

## SECTION III

### **General Instructions to the successful bidders**

1. Letter of Intent (LOI) / Letter of Acceptance (LOA) shall be issued to the successful Bidders indicating the quantity allocated to them and the security deposit amount to be deposited by them with PGVCL. Short listed Bidders will be required to deposit the requisite security deposit within 15 days from issuance of LOI / LOA.

#### **2. Security Deposit:**

- 2.21 Security deposit will be accepted in Cash if the amount is less than Rs. 10000.00 and, if the amount is more than Rs. 10000.00 then will be payable by Demand Draft (DD) or Bank Guarantee (BG) from Nationalized / Scheduled Banks as per Govt. GR No. EMD / 10 / 2014 / 570 / DMO dated 01.04.15 will be acceptable. DD should be drawn on any Nationalized /Scheduled banks in favour of Paschim Gujarat Vij Company Ltd. payable at Bhavnagar or by Bank guarantee from any Nationalized/Scheduled nationalized bank decided by Government of Gujarat time to time only. **Cheque will not be acceptable**
- 2.22 The successful Bidders will be required to deposit the requisite security deposit within **15 days** from the date of issuance of LOI / LOA of an amount equivalent to 5 % of the value of the work to be allotted to him and as mentioned in LOI / LOA.
- 2.23 In case, if the Bank Guarantee is furnished / submitted, it should have a clear one time validity till the completion of awarded work of this work order. Bank Guarantee for interim period will not be allowed. Security Deposit shall be suitably extended time to time as per requirement.
- 2.24 If by any reasons the completion period of this work order is extended, then supplier should undertake to renew the Bank Guarantee at least one month before the expiry of the validity failing which PGVCL will be at liberty to encase the same. **CORPORATE GUARANTEES NOT ALLOWED.**
- 2.25 No interest will be paid on the Security Deposit.
- 2.26 In the event of awarding the order of additional quantity, the successful Bidders will be required to deposit additional Security Deposit on prorated basis within two weeks of the issuance of LOA /LOI for the additional order quantity.
- 2.27 In the event of failure to carry out work offered by successful Bidders and as accepted by them while receiving the order within given time period, will lead to forfeiture of the Security Deposit up to 100% and will lead to disqualification of the bidder to transaction business with PGVCL for at least TWO years or the time duration as may be decided by the Managing Director, PGVCL.
- 2.28 Security deposit will be returned on after completion of awarded work.
- 2.29 If the successful Bidders fails to pay security deposit within given time limit then the letter of intent will stand cancelled. EMD amount will be forfeited in favour of PGVCL without any notice or and action for "Stop deal" will be initiated as decided by tender inviting authority.

#### **3.0 SIGNING AGREEMENT**

The successful Bidders will have to sign an agreement, within 15 days from the receipt of LOI/LOA, on Stamp Paper of Rs 100/-as per Company's rules in the prescribed form of the P.G.V.C.L. attached with this Tender. The cost Rs.100.00 of the Stamp Paper will have to be borne by the successful Bidders.

Date:

Sign & Stamp of the Bidder

4. For the Tendered work, other than turnkey work, entire material will be issued by PGVCL. Any other related material required to carry out work mentioned in Schedule A is to be brought by Bidder. No any extra cost will be paid towards such material.
5. Successful Bidder has to follow all the rules and Regulations of Work Safety. Required tools and Tackles for Safety are to be arranged by Bidder only.
6. Bidder is responsible to any type theft/damages of Company's material and also responsible to any type damages to any property and any kind fatal/non-fatal accidents to anybody during the execution of work. Insurance of all workers is compulsory, who are involved in Execution of Tendered work. There will be no any financial liabilities of PGVCL for damage charges paid such way. Copy of valid Labour Insurance Policy in the name of bidder is to be submitted with Tender Documents.
7. Rules and Regulations of PGVCL Works and Contracts Book are abided to Bidder.
8. Work must be completed in in specified Schedule narrated in the Tender. If concerned Engineer not satisfied with quality of work, no any Time limit extension will be granted and Penalty with applicable GST and other taxes in force at that time will be levied on delayed portion of work.
9. Agreement must be executed within 15 (Fifteen) Days from the date of issue of LOA. Security Deposit (In form of DD/BG) and Insurance Policy is also to be submitted with Agreement within this time limit i.e. 15 (Fifteen) Days.
10. Remaining material is to be credited at Respective Stores of PGVCL within a month after completion of work.
11. Agreement and Indemnity Bond is to be executed on Rs. 100/- Stamp Paper and cost of stamp paper is to be borne by Bidder. Solvency Certificate is to be submitted as per PGVCL rules and Tender Condition.
12. Bidder is solely responsible for the material supplied by PGVCL.
13. Coal and Salt are to be brought by Bidder at his own expenses, for earthig work, and work to be done as per PGVCL rules and RE specification for this work.
14. Work is to be carried out in presence of PGVCL authorized representative and to be duly certified also.
15. No idle labour charges will be paid by the PGVCL in case such occasion of idle labour arises, due to want of any materials or any other situations.
16. PGVCL have full rights to accept or reject the offer received against the Tender.
17. Though this work order is issued for particular Sub Division, the contractor will be bound to work under any Sub Division of Bhavnagar city-2 Division
18. **Bidder has to submit the Performance Certificates under whom the similar kind of Tender work has been executed. Such Certificates must not older than 3 Years from Date of submission of the Bid. Such Certificate must be duly signed by Cadre Executive Engineers and above only.**

Date:

Sign & Stamp of the Bidder